

IT BENEFITS YOU AND THE CHURCH

- Employs long-term investment strategies for assets given to the church for the Lord's work.
- Utilizes charitable gifting strategies that accommodate the donor's needs, including lifetime income, income tax reduction, and estate tax reduction or elimination.
- Provides administration of funds going to multiple church charities and life-time beneficiaries.
- Income from the growth of the Endowment Fund can be used to 1.) assist existing church organizations, such as HarvestCall, Gateway Woods, ACCFS, Onward Media, and LifePoints; 2.) provide a long-term source of funds for ongoing projects, or 3.) provide resources for unexpected church needs as deemed appropriate by the elder-supervised committee.



**THE RETURNS
PRODUCED BY
YOUR GENEROUS
GIFTS HELP
PROVIDE NEEDED
FUNDS TO
OUR NATIONAL
APOSTOLIC
CHRISTIAN
MINISTRIES**

Examples of how your money may be used include: helping struggling Nazarean brethren in Eastern Europe, providing medical care for people in Haiti, distributing Bibles, supporting our foreign missions, funding AC Central development, helping the developmentally disabled, giving troubled youth a new outlook on life, counseling married couples, and so on.

ADMINISTERING *Gifts* for the Church



APOSTOLIC CHRISTIAN
Endowment Fund

10699 Steiner Road
Rittman, OH 44270
acendowment@gmail.com
(330) 620-5166

Under the direction of the Apostolic Christian Church of America



APOSTOLIC CHRISTIAN
Endowment Fund

ABOUT THE APOSTOLIC CHRISTIAN ENDOWMENT FUND

History

The Endowment Fund was established by the elder body to provide alternative opportunities for those who wish to make lifetime or longer-term charitable gifts within the framework of the church for the benefit of its charities or organizations. Its purpose is to accommodate extended gift-giving situations with a means for continuous stewardship of assets that are given to the church for the Lord's work.

Mission

- To receive and manage assets given for the long-term benefit of Apostolic Christian charities and organizations.
- To encourage lifetime gifts and bequests through a will or trust.
- To provide an alternative for those who wish to make a gift while continuing to receive income for their lifetime.
- To receive gifts when the donor has no specific church charity in mind, or has designated multiple church charities.
- To provide professional assistance involving charitable gifting techniques for non-cash assets including real estate and privately held business interests.

Administration

The Fund is administered by a seven member committee appointed by the elder body. Their fiduciary responsibility is to oversee the management of the Fund's assets and its charitable activities in accordance with donor wishes and church policy. They submit an Endowment Fund financial report annually to the elder body for their review and approval.

Every man according as he purposeth in his heart, so let him give; not grudgingly, or of necessity: for God loveth a cheerful giver.
— 2 Corinthians 9:7

OPPORTUNITIES FOR CHARITABLE GIVING TO THE ENDOWMENT FUND

Cash

Cash is the easiest way to make a charitable contribution, and these gifts are generally deductible for income tax purposes in the year they are made. Income tax savings depend upon the income tax bracket of the donor.

Securities

If stocks or bonds held more than one year are given to charity, a tax deduction is generally received for the full fair market value with no tax on the increase in value of the security donated.

Life Insurance

When a life insurance policy is donated to charity, the value of the policy, which normally approximates the present cash value, is deductible and any future premium payments will generally be deductible.

Residential, Business or Farm Real Estate

By deeding residential, business or farm real estate to charity during a person's lifetime, the donor can obtain an immediate income tax deduction based on the fair market value of the gift. Gifts may be structured to allow the donor to continue to farm or manage the real estate, and retain income from the farm or real estate. Another strategy allows the donor of a home to continue living there.

Charitable Trust for the Donor and Charity

If an individual would like to transfer cash, stock, or other assets to a trust, they may do so while receiving either a fixed dollar amount of income for the donor's life, or a percentage of the transferred assets for the donor's life (or guaranteed term of years). A current income tax deduction is generated based on the value given, the number of years the trust is expected to last, the Section 7520 rate, and the size of the trust payments to the initial beneficiaries.

***Note:** These examples are intended to be very simple summaries. Please consult with your tax consultant prior to making any substantial gifts based on the above illustrations.*

Questions? Need Help Planning?

Please contact us at the address or telephone number listed on the back of this brochure. You will be assisted by brothers with professions in either law, accounting, banking, investments or insurance — depending on the planning you need. You can work directly with the Endowment Fund committee or we can work with your present advisors. Either way, we are here to help in any way possible.

Charge them that are rich in this world, that they be not highminded, nor trust in uncertain riches, but in the living God, who giveth us richly all things to enjoy; That they do good, that they be rich in good works, ready to distribute, willing to communicate... — 1 Timothy 6:17,18